

State

CITY OF WEWOKA, OKLAHOMA

~~FILED
OCT 25 2018
State Auditor & Inspector~~

SINKING FUND SCHEDULES

JUNE 30, 2018

~~FILED
NOV 14 2018
State Auditor & Inspector~~

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2019

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

PUBLIC NOTICE

A public hearing on the City of Wewoka, Wewoka Public Works Authority and the Wewoka Industrial Authority Fiscal Year 2018-2019 Budget will be held during the Regular City Meeting scheduled to begin at 6:00 p.m. on Tuesday, June 12, 2018. The meeting will be held at Wewoka City Hall. The Public may present any recommendation or information on any part of the proposed budget. A copy of the proposed budget may be reviewed in the City Clerk's Office, Monday thru Friday, from 8:00 a.m. to 4:30 p.m. The following is a summary of the budget:

**BUDGET SUMMARY
FISCAL YEAR 2018-2019**

GENERAL FUND:

REVENUES

PROJECTED	\$2,969,950.00	
CARRY-OVER	\$250,000.00	
TOTAL		\$3,219,950.00

EXPENDITURES

PERSONAL SERVICES	\$1,908,773.00	
MAINT & OPERATIONS	\$1,311,177.00	
CONTINGENCY	\$0.00	
TOTAL		\$3,219,950.00

STREET AND ALLEY FUND:

REVENUES

PROJECTED	\$30,310.00	
CARRY-OVER	\$500.00	
TOTAL		\$30,810.00

EXPENDITURES

STREET LIGHTS	\$30,810.00	
TOTAL		\$30,810.00

CAPITAL IMPROVEMENT FUND

REVENUES

PROJECTED	\$199,744.00	
CARRY-OVER	\$103,000.00	
TOTAL		\$302,744.00

EXPENDITURES

WATER/SEWER IMP	\$110,450.00	
STREET IMPROVEMENTS	\$116,274.00	
EQUIPMENT	\$76,020.00	
TOTAL		\$302,744.00

CEMETERY CARE FUND

REVENUES

PROJECTED	\$7,055.00	
CARRY-OVER	\$40,000.00	
TOTAL		\$47,055.00

EXPENDITURES

CAPITAL IMPROVEMENTS	\$46,064.00	
MAINTENANCE INTEREST	\$991.00	
TOTAL		\$47,055.00

ECONOMIC DEVELOPMENT FUND

REVENUE

PROJECTED	\$60,100.00	
CARRY-OVER	\$38,000.00	
TOTAL		\$98,100.00

EXPENDITURES

ECONOMIC DEVELOPMENT	\$6,100.00	
STREET IMPROVEMENTS	\$4,900.00	
WATER SYSTEM IMP	\$4,900.00	
EQUIPMENT	\$4,900.00	
GOLF	\$1,837.00	
PUBLIC LANDS	\$1,837.00	
OTHER SERVICES & CHARGES	\$73,626.00	
TOTAL		\$98,100.00

WEWOKA PUBLIC WORKS AUTHORITY

REVENUES

PROJECTED	\$1,697,824.00	
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CARRY-OVER	\$272,455.00	
TOTAL		\$1,970,279.00

EXPENDITURES

SEWER SYSTEM PROJECT	\$260,551.00	
MISC. EXPENSE	\$1,000.00	
REIMBURSE GENERAL FUND	\$1,466,122.00	
WASTEWATER PLANT LOAN	\$185,436.00	
EXPANDED SOLUTIONS NOTE	\$20,010.00	
WATER METER LOAN PAYMENT	\$35,000.00	
COMMUNITIES UNLIMITED LOAN PAYMENT	\$2,160.00	

TOTAL		\$1,970,279.00
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WEWOKA INDUSTRIAL AUTHORITY

REVENUE

RENTS	\$73,114.00	
SALES TAX	\$44,054.00	
CARRY-OVER	\$56,962.00	
INTEREST EARNED	\$110.00	

TOTAL		\$174,240.00
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EXPENDITURE

AUDIT	\$11,320.00	
INSURANCE	\$6,000.00	
AUTHORITY PROJECTS	\$74,638.00	
LED LIGHTS	\$26,962.00	
LOAN PAYMENT	\$55,320.00	

TOTAL		\$174,240.00
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FIRE DEPARTMENT GRANT

REVENUE

EXPENDITURES	\$5,100.00	
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TOTAL		\$5,100.00
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LIBRARY GRANT

REVENUE

EXPENDITURES	\$5,512.00	
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TOTAL		\$5,512.00
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LIBRARY GRANT

EXPENDITURES

REVENUE	\$23,100.00	
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TOTAL		\$23,100.00
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SENIOR CITIZEN GRANT

REVENUE

EXPENDITURES	\$3,500.00	
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TOTAL		\$3,500.00
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	CARRY-OVER	\$38,000.00	
	TOTAL		\$98,100.00
EXPENDITURES			
	ECONOMIC DEVELOPMENT	\$6,100.00	
	STREET IMPROVEMENTS	\$4,900.00	
	WATER SYSTEM IMP	\$4,900.00	
	EQUIPMENT	\$4,900.00	
	GOLF	\$1,837.00	
	PUBLIC LANDS	\$1,837.00	
	OTHER SERVICES & CHARGES	\$73,626.00	
			\$98,100.00
WEWOKA PUBLIC WORKS AUTHORITY			
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	CARRY-OVER	\$272,455.00	
	TOTAL		\$1,970,279.00
EXPENDITURES			
	SEWER SYSTEM PROJECT	\$260,551.00	
	MISC. EXPENSE	\$1,000.00	
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	WASTEWATER PLANT LOAN	\$185,436.00	
	EXPANDED SOLUTIONS NOTE	\$20,010.00	
	WATER METER LOAN PAYMENT	\$35,000.00	
	COMMUNITIES UNLIMITED LOAN PAYMENT	\$2,160.00	
	TOTAL		\$1,970,279.00
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REVENUE			
	RENTS	\$73,114.00	
	SALES TAX	\$44,054.00	
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	INTEREST EARNED	\$110.00	
	TOTAL		\$174,240.00
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	INSURANCE	\$6,000.00	
	AUTHORITY PROJECTS	\$74,638.00	
	LED LIGHTS	\$26,962.00	
	LOAN PAYMENT	\$55,320.00	
	TOTAL		\$174,240.00
FIRE DEPARTMENT GRANT			
REVENUE		\$5,100.00	
EXPENDITURES			\$5,100.00
LIBRARY GRANT			
REVENUE		\$5,512.00	
	TOTAL		\$5,512.00
LIBRARY GRANT			
EXPENDITURES		\$5,512.00	
	TOTAL		\$5,512.00
DEBT SERVICE ACCOUNT			

REVENUE

\$23,100.00

EXPENDITURES

\$23,100.00

SENIOR CITIZEN GRANT
REVENUE

\$3,500.00

EXPENDITURES

\$3,500.00

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CITY OF WEWOKA, OKLAHOMA
SINKING FUND
June 30, 2018

Line No.	Balance Sheets	New Sinking Fund		Indus Developme Detail
		Detail	Extension	
Assets:				
1	Cash balance (Form SF-2, Line 21)	\$111,079		
2	Investments (Form SF-4, Col. 6)	-		
3				
4				
5				
6	Total Assets		\$111,079	
Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0		
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	100,000		
9	Accrual on final coupons (Form SF-3, Col. 27)	0		
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0		
11	Fiscal agency commission on above	0		
12	Judgments and interest levied	0		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	6,200		
14				
15				
16	Total Liabilities		\$106,200	
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$4,879	
Estimate of Sinking Fund Needs - Next Year				
18	Interest required on bonds (Form SF-3, Col. 29)	\$17,600		
19	Accrual on bonds (Form SF-3, Col. 12)	100,000		
20	Accrual on judgments (Form SF-5, Line 12A)	0		
21	Interest accruals on judgments (Form SF-5, Line 12B)	0		
22	Commissions - Fiscal agencies	310		
23				
24				
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$117,910		\$0

No Assurance is Provided

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2018

<u>Line No.</u>		<u>New Sinking Fund</u>		<u>Indus Developme Detail</u>
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>
1	Cash balance, Beginning of year, July 1, 2017	\$111,766		
2	Investments liquidated during year (Form SF-4, Col. 3)	0		
	Receipts and Apportionments:			
3	Current year ad valorem tax	\$110,846		
4	Prior year's ad valorem tax	10,160		
5	Resale property distribution	0		
6	Interest revenue	207		
7				
8				
9	Total receipts and apportionments		121,213	
10	Balance		\$232,979	
	Disbursements:			
11	Interest coupons paid (Form SF-3, Col. 33)	21,600		
12	Bonds paid (Form SF-3, Col. 16)	100,000		
13	Commission paid fiscal agency	300		
14	Judgments paid	0		
15	Interest paid on judgments	0		
16	Investments purchased (Form SF-4, Col. 2)	0		
17	Refund escrow	0		
18	Bank fees	0		
19				
20	Total disbursements		121,900	
21	Cash balance - End of year, June 30, 2018 (To Form SF-1, Line 1)		\$111,079	

No Assurance is Provided

SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	1	2	3	4	5	6	7
	1	2	3	4	5	6	7
	1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
1 General Obligation Bonds of 2014	03/01/14		03/01/16	100,000	03/01/24	100,000	
2							
3							
4							
5							
6							
7							
8							
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31							
32							
33							
34							
35							
GRAND TOTAL				100,000		100,000	

No Assurance is Provided

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 **and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	900,000		900,000	9	100,000	4	400,000
2							
3							
4							
5							
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33							
34							
35							
PAGE TOTAL							
GRAND TOTAL			900,000		100,000		400,000
					(To SF-1, Line 19)		

No Assurance is Provided

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation				Total Bonds Outstanding	
	Deductions From Total Accruals					
	Bonds Paid Prior to 6/30/2017	Bonds Paid During 2017-2018	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	200,000	100,000	-	100,000		600,000
2						
3						
4						
5						
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7						
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32						
33						
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35						
PAGE TOTAL	200,000					
GRAND TOTAL		100,000	0	100,000	0	600,000
		(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

No Assurance is Provided

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 **and Accruals Thereon**

	21	22	23	24	25	26	27	28	29
Coupon Computation	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2018-2019	Total Interest To Levy For 2018 - 2019 Sum of Cols. 25 & 28
1		3.0/3.4%						17,600	17,600
2									
3									
4									
5									
6									
7									
8									
9									
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31									0
32									0
33									0
34									0
35									0
PAGE TOTAL									
GRAND TOTAL								17,600	17,600
								(To SF-1, Line 9)	(To SF-1, Line 18)

No Assurance is Provided

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2017		Interest Coupon Account		Interest Earned But Unpaid 6/30/2018	
	Matured	Unmatured	Interest Earnings Through 2017-2018	Coupons Paid Through 2017-2018	Matured	Unmatured
1		7,200	20,600	21,600		6,200
2						
3			-	-		
4						
5			-	-		
6			-	-		
7			-	-		
8			-	-		
9			-	-		
10			-	-		
11			-	-		
12			-	-		
13			-	-		
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29			-	-		
30						
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32						
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35						

PAGE TOTAL	<hr/>					
GRAND TOTAL	7,200	20,600	21,600	0	6,200	

(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)

No Assurance is Provided

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2018

	1	2	3	4	
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments		Barr Court
			Collection	Amount of Premium Paid	
1 Municipal Bonds					
2 U.S. Bonds and Certificates					
3 Warrants					
4 Warrants					
5 Warrants					
6 Certificates of Deposit					
7					
8					
9 Judgments					
10 Total			-	-	

(To SF-2, Line 1) (To SF-2, Line 2)

No Assurance is Provided

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		0.00
b. Interest		0.00
Total		0.00

No Assurance is Provided

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:	<u>2014 GO Bond Issue Fund</u>
1 Balance of Cash as June 30, 2017	205,681
Add:	
2 Proceeds of Bond Sale	-
3 Interest Revenue	336
4 Premium on Bonds	<u>-</u>
5 Total Available	206,017
<hr/>	
Deduct:	
6 Warrants Paid	-
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Issuance Costs	-
10	<u>-</u>
11 Total Deductions	-
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2018	<u>206,017</u>

No Assurance is Provided

CITY OF WEWOKA, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2018 – 2019 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$117,910
	Appropriation Other Than 2018 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	4,879
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$113,031
5.	Add 5% for Delinquent Tax	<u>5,652</u>
6.	Gross Balance of Requirements Appropriated from 2018 Ad Valorem Tax	<u>\$118,683</u>

No Assurance is Provided

CITY OF WEWOKA, OKLAHOMA

COUNTY OF SEMINOLE

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2018 - 2019 as follows:

REAL PROPERTY	\$5,635,773
PERSONAL PROPERTY	1,378,659
PUBLIC SERVICE PROPERTY	<u>1,158,754</u>
TOTAL	<u>\$8,173,186</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	14.52 mills	TOTAL	14.52 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2018, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 17th day of October, 2018,
at Wewoka, Oklahoma.

[Signature]
Member

[Signature]
Chairman of the County Excise Board

Member

Attest: [Signature]
Secretary of the County Excise Board

